

Treasurer's Report for Financial year January - December 2013

This represents my final report as EADH and ADHO treasurer, and summarises the financial situation of EADH for 2013 - it is a compliment to the formal financial reports which are posted to the website of the Charity Commission of England & Wales (<http://www.charitycommission.gov.uk/> and search for charity number '279971').

The EADH and its fellow associations in the Alliance of Digital Humanities Organisations (ADHO) continue to benefit from the success of the print Journal *LLC* and the contract with OUP. Subscription to the Journal is the means by which individuals become members of the EADH or any of the other ADHO associations. Income from *LLC* is 70% of the profit it makes.

As in previous years, payments to the associations from OUP in respect of the Journal are staged, and the final settlement is not made until five months or so after the end of the year to which it related. The financial report presented at conference contains the Association accounts for the preceding calendar year, but these transactions are largely funded by the Journal income for the year before that. Hence the 2014 conference meetings are presented with the 2013 accounts, whose expenditures are largely based on income from the 2012 Journal year.

At 31st December 2013 ALLC-EADH had £66,775 in the bank and unrestricted funds of £33,148. The income in 2013 comprised:

1. the final payments arising from the Journal's 2013 profits which was received during 2013
2. two advance payments on the Journal's 2013 profits
3. the balance of the 2013 profit share which is received by the Association during 2014.

The income has historically been shared on an agreed basis with the other ADHO Constituent Organisations which for 2013 consisted of Association for Humanities Computing (ACH) and the Canadian Society for Digital Humanities / Société canadienne des humanités numériques (CSDH/SCHN), centerNet, Japanese Association for Digital Humanities (JADH) and the Australasian Association for Digital Humanities (aaDH).

Page 7 of the Accounts shows the main expenditure for 2013 and the details are in the following pages, explained in the notes. The significantly higher expenditure in 2013 needs to be seen in light of two very positive developments (which are discussed in more detail below): the financial independence of ADHO and strategic spending by EADH to reduce its reserves to the recommended levels.

In addition to the activities funded under the ADHO alliance, we provided financial support for the following activities:

- Workshop: Electronic Tools in Biblical Hebrew Teaching and Research, VU University Amsterdam, 5 February-5 March 2013 (Peursen) [subvention 1590 Euros] -
- Workshop: Cultural Heritage, Creative Tools and Archives, Digital Humanities Lab Denmark, Aarhus University, National Museum of Denmark, Copenhagen, 26-27 June 2013 (Champion) - [subvention 2000 Euros]
- Workshop: Python, R, Gephi, University of Antwerp, Radboud University Nijmegen, 3-5 April 2013 (During) -5-april-2013> - [subvention 2000 Euros]
- Workshop: Stylometry and R Workshop, Göttingen Centre for Digital Humanities, Georg August University Göttingen (Garces) - [subvention 1460 Euros]
- Workshop: TEI for Ancient and Medieval Lexicographical Works. Approaches, problems, mark-ups and perspectives, Institut Milà i Fontanals, Consejo Superior de Investigaciones Científicas (CSIC), Barcelona (Alles) [subvention 1600 Euros]
- Workshop: Digital and Visual: New Perspectives and Approaches to the History of East Central Europe, Center for Urban History of East Central Europe, Lviv, Ukraine (Center) - Report - [subvention 1996 Euros]
- Project: Connecting the webs: providing interoperability between the Stemweb and Stemmaweb tools for stemmatic analysis, University of Leuven, University of Helsinki (Andrews) [subvention 1400 Euros]
- Project: Visualizing large data-sets of overlapping geospatial and temporal uncertainty: a case study of the changing geographies of medieval French literature, Scientific Visualization Group, Eidgenössische Technische Hochschule Zürich; Institut für Informatik, University of Leipzig; Department of English, American University of Beirut (Wrisley) [subvention 2000 Euros]

In 2013 the EADH issued a public call for workshop and project support which led to a number of small grants for development, some of which take place in 2014.

EADH has continued to invest in work related to its web infrastructure and dissemination, including its website and work to improve the association's coverage and outreach.

This year saw continued investment made by the six associations (EADH, ACH, CSDH/SCHN, centerNet, JADH and aaDH) in joint activities and this is reflected to some extent in the figure for 'Joint ADHO activities' in the financial report.

The total investment in ADHO activities in the year 2013 was for £82,160.82 GBP (once accrual-related adjustments were made) of which £42,449 was invested directly in the societies, £19,272 went to publications subventions and £22,508 was spent on other activities. The distribution of revenue among the societies for 2013 was as follows: EADH £14,304, ACH £9,648, CSDH/SCHN £4,463, centerNet £3,000, JADH £4,094 and aaDH £4,153.

In 2012 I proposed that the role of ADHO Treasurer be separated from the role of ALLC-EACH Treasurer and this report that process has now been completed with Paul Vetch becoming EADH treasurer and Jarom McDonald taking over as ADHO treasurer at the start of 2014. At the end of 2013 ADHO also achieved formal legal and financial status, giving it full independence in its financial affairs, and a number of transfers representing joint expenditure were made at the end of 2013 to reflect this new situation. EADH proposal for strategic investment of £5,000 as a contribution to ADHO's reserves was accepted and EADH's financial contribution was matched by other associations and ADHO itself from joint income.

EADH has invested significantly in new initiatives in recent years and has now fully met the recommendation by our Independent Financial Examiner to reduce its free reserves.

I would be happy to provide information on any item in the 2013 accounts to interested members. Please feel free to contact me at the email address below.

Finally, I would like to say that it has been an honour and a pleasure to serve as EADH treasurer for the last six years, and I am grateful to our membership for making this a vibrant and engaging association.

Paul Spence / paul.spence@kcl.ac.uk

Outgoing Honorary Treasurer (to end of 2013)

Appendix: EADH financial data

Some further details regarding EADH finances.

Income

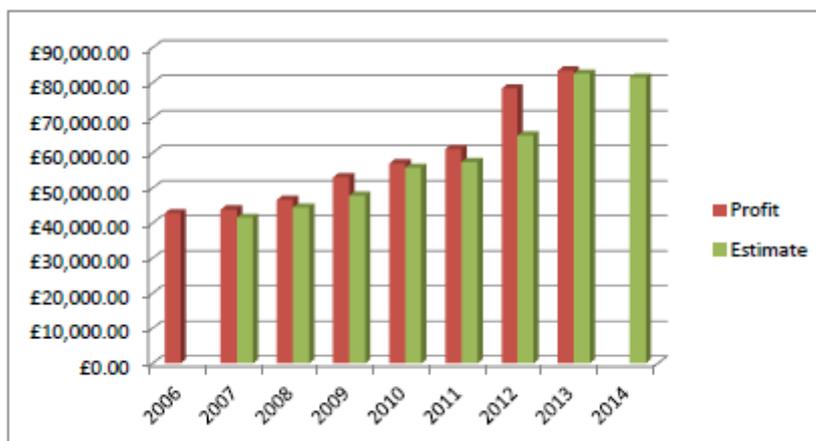
The table below shows historic income from the LLC journal, the profit from which (on the right) is then shared among the ADHO Constituent Organisations. ADHO receives 70% of the journal income as profit.

OUP income summary and comparison

All figures GBP

Final figures

Year	Status	Total income	% change income	Profit	& change profit
2006		£80,391.00		£42,852.00	
2007	Final	£78,190.00	-2.74	£43,883.00	2.41%
2008	Final	£82,263.00	5.21	£46,719.00	6.46%
2009	Final	£90,180.00	9.62	£53,066.00	13.59%
2010	Final	£96,259.00	6.74	£56,995.00	7.40%
2011	Final	£100,694.00	4.61	£61,156.00	7.30%
2012	Final	£133,188.00	32.27	£78,366.00	28.14%
2013	Final	£137,355.00	3.13	£83,462.00	6.50%
2014					



Expenditure in 2013

EADH Expenditure

Category	Total
Web content/infrastructure	£3,254.70
Funded projects	£1,224.05
Funded workshops	£7,507.46
Outreach	£967.73
Sponsorship of events	£750.39
Donation to ADHO reserves	£5,000
Mid-term meeting	£4,402.99
Conference and AGM costs	£6,749.14
Insurance	£371.00
Bank charges	£301.36
General expenses	£2,144

Joint (i.e. ADHO) Expenditure

Category	Total
Society subventions	£42,449
Publications subventions	£19,272
<i>Other expenditure</i>	
Awards/bursaries	£10,207
Conference support	£1,708
Committee costs	£547
Publications expenditure	£155
DH web infrastructure	£7,819
Admin, bank charges	£3,107
Financial examiner	£1,584
Contingency	£342
Investment by ADHO in its own reserves	£5,000

Budgeted other expenditure for 2013 = £40,282
Actual total 'other expenditure for 2013 = £30,469
Surplus = £8,327

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